FINANCIAL ASSISTANCE FOR MINERAL EXPLORATION (M.E.I.G.A.)

COMPANY: EXPLORATION VENTURES LIMITED

REF: AE 27
MRD 84/5/1
MRD 144/5/1

PROJECT: UDNY

The following Open File material is held by B.G.S. in London, Keyworth and Edinburgh. Available for public inspection from 16.10.80.

- EVL Soils research project
- EVL summary of metallurgical testworks
- Extract from application 6.8.71, "... outline of proposed project ... geological considerations ..." with plan 1" : 4 miles.

AE 27 is related to AE 22

MINERAL EXPLORATION INCENTIVE SCHEME

APPLICATION

for assistance

1. Applicant — Exploration Ventures, Limited

   Address — 49 Moorgate, London EC2R 6BQ

   Telephone No. — 01-606-1020

   Contact — Mr. R.B.Riley or Mr. M.J. Lynch

2. Project title — Udny

3. Applicants' organisation & financial structure

   Please see this Company's letter dated 6th August, 1971.

4. Outline of proposed project, including geological considerations

   Reconnaissance and surveys in this area have proved it to be predominantly one of Dalradian metamorphics flanked by major basic intrusions. With other areas of interest adjacent, Haddon to the north, Belhelvie to the South, Insch to the West and Kenharachie to the east, the Udny district has major ENE trending magnetic lineaments present. Aeromagnetic surveys show the existence of some minor bodies both along the lineaments and away from these. The minerals sought in this area are Ni, Cu sulphides and any associated minerals.

5. Work programme and costs of project

   The proposed programme includes reconnaissance in the form of Induced Polarisation coverage over the aeromagnetic lineaments to further identify likely targets, followed by geological drilling to test weak magnetic anomalies. Further investigations will play a part in the siting and control of the drilling programme generally.

   When further drill cores become available, metallurgical investigations already commenced will continue. This entails laboratory scale mineral processing, testwork, grinding, flotation, magnetic separation and ancillary tests; chemical analysis or ores and test products: analysis for Ni, Cu, Fe, S and associated metals. Mineralogical studies of ores and test products will be undertaken by microscopic work and electron-probe micro-analysis.

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ADMINISTRATIVE AREAS IN RIOFINEXS SECTOR

1	Arthrath - Dudwick	10	Udny
2	Kinharrachie	11	Quilquox
3	Balquhindachie	12	West Haddo
4	Belhelvie	13	Strichen - Crimond
5	Crichie	14	Newburgh
6	Forest of Deer	15	Inverurie - Straloch
7	Haddo	16	Longside - Peterhead
8	Maud	17	Cruden
9	Oldmeldrum	18	Slains

Udny.
AE 27